

CASH FLOW STATEMENT

March 31, 2023

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.03.23	31.03.22
1.Net cash flow from operating activities		x	x
<i>Net cash flow before changes in operating assets and liabilities</i>		2,225,491	3,363,785
Interest received		9,718,337	9,602,223
Interest paid		(6,880,470)	(6,174,287)
Commissions received		154,018	124,745
Commissions paid		(42,420)	(51,168)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		18,332	(150)
Profit (loss) from forex trade		265,755	246,769
Recovery of written-off assets		156,926	96,654
Payroll and other payments		(425,132)	(333,248)
Other income and expenses from operating activities		(739,855)	(147,753)
<i>Cash flow from changes in operating assets and liabilities</i>		7,874,631	4,433,412
Decrease (increase) in operating assets		(5,812,763)	(3,566,764)
including,			
decrease (increase) in loans		(9,770,424)	53,051
decrease (increase) in financial assets measured at fair value through other comprehensive income		(853,299)	2,356,258
decrease (increase) in financial leasing		(49,864)	75,560
decrease (increase) in other operating assets		4,860,824	(6,051,633)
Decrease (increase) in operating liabilities		13,687,394	8,000,176
including,			
increase (decrease) in liabilities to customers		10,638,104	6,839,811
decrease (increase) in other operating liabilities		3,049,290	1,160,365
Net cash flow from operating activities before taxation		10,100,122	7,797,197
Profit tax paid		(351,797)	(321,859)
Net cash flow from operating activities		9,748,325	7,475,338
2.Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		41,533	376,437
Sale of fixed assets and intangible assets		3,759	36,239
Net cash flow from investment activities		45,292	412,676
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(3,438,517)	(10,944,487)
Increase(decrease) in borrowings from banks		1,157,707	897,699
Increase(decrease) in other borrowings		(3,760,944)	(1,993,899)
Increase(decrease) in securities issued by the bank		458,390	539,648
Shareholders investments in statutory capital			
Net cash flow from financial activities		(5,583,364)	(11,501,039)
Influence of foreign currency exchange rate on cash and cash equivalent		(288,761)	(174,253)
Net increase(decrease) of cash and cash equivalent		3,921,492	(3,787,278)
Cash and cash equivalent at the beginning of the period		28,823,459	27,540,086
Cash and cash equivalent at the end of the period		32,744,951	23,752,808

Report approval date 14.04.2023

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan